



FINANCIAL CONTRACT

You have been supplied with relevant financial information enabling you to make a decision with regards the enrolment of your child. This Financial Contract constitutes a legal agreement between Young Eagles Christian Academy and the Parents / Guardian of the applicant whose signatures appear on the document. Furthermore, signatories also hereby confirm being duly authorized to enter into this agreement.

CHOICE OF PAYMENT PLAN FOR SCHOOL FEES

PLAN A	Full Annual School Fees (Tuition & PACEs) before 31 of January.	
PLAN B	Annual School Fees spread over 12 months (1st January - 31st December).	
PLAN C	Annual School Fees spread over 11 months (January - November).	
PLAN D	Paying full years PACEs (84) in advance and Tuition Fees spread over 12 months.	

DETAILS OF ACCOUNT HOLDER

Who will be responsible for paying the School Fees?	Father:	Mother:	Other:
<i>If other, please complete the details below:</i>			

Title	Relationship to learner:		
Full Names:		Surname:	
Postal Address			
Telephone	Home:	Work:	
Cell Phone			
E-Mail Address			
Occupation	Employer		
Marital Status	ID Number		

PREAMBLE

Although Young Eagles Christian Academy ("YECA"), as a Not For Profit educational institution, subscribes to Biblical principles, it also needs to adhere to sound financial discipline to maintain uninterrupted service delivery to all learners, parents and/or guardians.

In order to achieve uninterrupted service delivery, YECA and the Parent(s) / Guardian(s) are therefore required to understand and agree to all Terms & Conditions as indicated on the following pages.

TERMS & CONDITIONS

1. All School Fees are calculated for the full year (January to December) and includes Tuition Fees and the cost for 84 (Eighty Four) Modules / PACEs. The learner's School Account will be reconciled annually in consideration of any credit for PACEs not used during a school year.
2. Fees pertaining to Co-Curriculum programs (Computer Studies, Sport, Educational Outings, etc), related materials and school wear will be charged separately and is not included in the School Fees.
3. YECA fully supports the primary right of a child to be educated. Upon enrolment, Parents / Guardians request Young Eagles Christian Academy to provide such educational service at prevailing rates and on the basis of the terms and conditions as set out in this agreement.
4. Continuance of enrolment is directly dependent upon the full settlement of each month's School Fees. Failing to do so may inevitably lead to the termination of all educational services to the child.
5. I / we as parent(s) / guardian(s) hold myself / ourselves accountable for the prompt payment of all School Fees due to Young Eagles Christian Academy and any interest accrued on accounts in arrears. I am / We are furthermore aware that if School Fees are in arrears, Young Eagles Christian Academy has the right to retain the learner's Progress Report.
6. It is required of us as parent(s) / guardian(s) to provide one term (three months) written notice prior to removing the child from the School. Failure to do so will render us liable for payment of a full term's School Fees. No transfer documents will be forwarded to the new school until all outstanding fees and parent / guardian obligations have been taken care of.
7. All school, co-curriculum programs and PACE fees are payable (being fully cleared for immediate withdrawal) on or before the last day of each month. Management would however consider families who receive salaries on the 15th of each month. A written request including proof of salary payment would be required in order to accommodate these families.
8. A penalty fee of 2% per month will be added to any outstanding fees.
9. For the sake of effective financial planning fees must be paid directly into the school's bank account timeously by means of an irrevocable self-arranged Stop Order. Continuance of enrolment will not be approved unless a completed and signed Monthly Stop Order Payment Form is received by the school. An application to conduct school fee payments via an electronic funds transfer (internet banking) may also be considered by school management, provided funds are received on or before the end of the month.
10. Cash or Cheque payments of monthly fees are discouraged and cannot be accepted.
11. Should a learner withdraws from School during the year, after having paid the full School Fees for the year in advance, the family will no longer enjoy the benefit of the 5% discount on the Tuition Fee component and also only a 90% refund will be paid out on the learner's remaining credit.
12. Surety – the signatory/ies/Parent and/or Guardian bind himself/herself/themselves as surety and co principle debtor in solidium (for the full amount) with the debtor in favour of YECA for the due payment of all amounts which may now or at any time in the future become due and payable by the debtor to YECA.
13. The Parent/Guardian chooses its address as reflected on the face of this contract / application as its domicilium citandi et executandi (official address) for all purposes under this Agreement.
14. The Parent/Guardian agrees that YECA, or any of its representatives, may facilitate itself of any information from trade references or one or more Credit Bureau in ascertaining the credit worthiness of the Applicant on an ongoing basis, and further agrees that YECA may disclose information about the Parent/Guardian's dealings to credit control bureau's, banks and other institutions involved in credit rating. The Parent/Guardian agrees that YECA will not be held liable for the good faith disclosure of any of this information to such third parties and that no further specific consent needs to be obtained of such information to a specific party.

15. YECA shall be entitled at its option to institute any legal proceedings which may arise out of, or in connection with, these terms of conditions, or enrolments, in any magistrates court in the Republic of South Africa having jurisdiction notwithstanding that the claim, or value of the matter in dispute, might exceed the jurisdiction of such magistrate's court in respect of the cause of action.

16. Failure to pay, or late payment. A courtesy SMS followed by a telephone call may be forwarded to Parent(s) / Guardian(s) any time after the end of a month should any payment remains outstanding. Should funds still remain outstanding the school may request a Formal Conference with the Parents(s) / Guardian(s). Where financial accounts still remains outstanding by the end of such month, and no alternative arrangements have been made with YECA, services may be discontinued and the account may be handed over for collection.

As parent(s) I / we hereby commit myself / ourselves to the chosen Payment Plan as indicated and regard this contract as legally binding on my / our conscience. We have read and understood all Terms and Conditions set out in this agreement and hereby commit to full submission of all financial requirements as stipulated therein.

Signed at on the day of 201...

.....
Name: Parent / Guardian

.....
Name Parent / Guardian

.....
Signature: Parent / Guardian

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Signature: Witness

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Young Eagles Christian Academy